

TODAY'S MARKET REVIEW

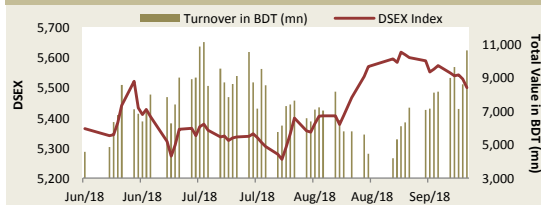
The prime index of the Dhaka Stock Exchange observed correction in the second day in a row as investors kept on liquidating December ending stocks amid increased investors' participation. The market opened with optimistic tune, but it did not sustain as shaky investors started the selling spree in the later part of the session. Investors reshuffled their holdings, mostly from bank, telecom and financial institution sectors to life insurance, engineering and ceramic sectors' stocks anticipating better performance in the year-end financial disclosure. Total turnover increased by 23.7% over the previous session, which is the third highest investors' participation in the year 2018 as optimistic investors injected fresh funds into the market. Top ten traded stocks captured around 42.3% of the day's total turnover. At the day's end, the DSEX, DSES and DS30 lost 29.2 points, 4.5 points and 12.1 points respectively to their previous day's level.

The major sectors witnessed correction today. Among the major sectors based on market capitalization -bank (-1.9%), telecom (-1.6%) and financial institution (-0.9%) sectors witnessed price correction while life insurance (2.1%), engineering (1.2%) and ceramic (1.1%) sectors achieved price appreciation in the day's session. The investors' activity was mostly centered on engineering (24.6%), pharmaceutical (13.9%) and textile (13.3%) sectors while ACTIVEFINE (8.3%), IFADAUTOS (7.5%) and KPCL (6.2%) led the scrip wise turnover board today.

The port city bourse, CSE decreased by 59.32 points in its broad based index - CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,501	5,530	(29.2)	-0.5%
DS30	1,920	1,932	(12.1)	-0.6%
DSES	1,271	1,276	(4.5)	-0.4%
Market Cap (BDT bn)	3,930	3,949	(18.2)	-0.5%
Turnover (BDT mn)	10,648	8,611	2,037.7	23.7%
Volume (mn)	221	189	32.9	17.4%
No of Issues Advanced	104	108		
No of Issues Declined	189	185		
Issues Unchanged	33	40		
Market Trailing P/E	16.0	16.1		
Market Forward P/E	15.5	15.6		

3-MONTHS MARKET MOVEMENT

DSE NEWS IN BRIEF

PEOPLESINS: Mr. Jafar Ahmed Patwari, one of the Directors of the Company, has expressed his intention to buy 1,00,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

PRIMEBANK: Mr. Khandker Mohammad Khaled, one of the Sponsors of the Company, has expressed his intention to sell 25,00,000 shares out of his total holding of 2,90,07,415 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

FIRSTSBANK: Mr. Wahidul Alam Seth, one of the Directors of the Company, has expressed his intention to sell 50,80,929 shares out of his total holding of 3,80,14,341 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (CSE) within next 30 working days.

CNW: Trading of the shares of M.L. Dyeing Limited will commence at DSE from September 17, 2018 under 'N' category. DSE Trading Code for M.L. Dyeing Limited is "MLDYEING" and DSE Company Code is 17479.

TODAY'S WORLD STOCK INDICES

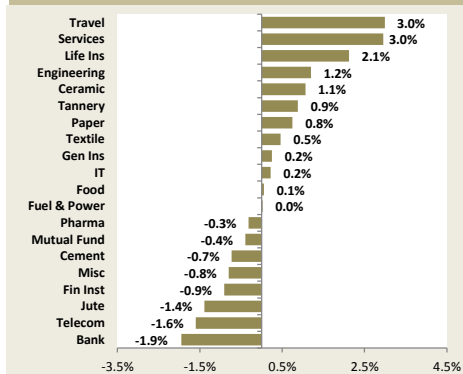
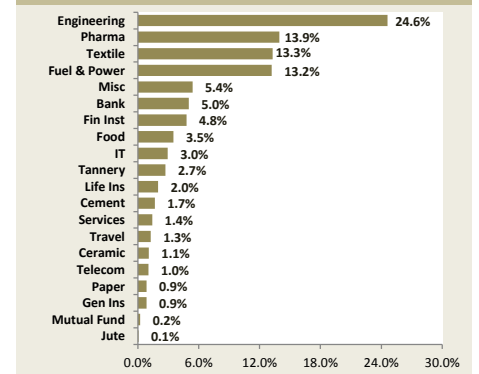
	Value	Change	% Change
DJIA (USA)	25,998.92	27.86	0.11%
FTSE 100 (UK)	7,312.99	-0.37	-0.01%
SENSEX (India)	37,717.96	304.83	0.81%
STI (Singapore)	3,127.03	2.38	0.08%
Nikkei 225 (Japan)	22,821.32	216.71	0.96%

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TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	-1.9%	533.9	5.0%	17.0%	8.7	9.7	0.9
Cement	-0.7%	178.2	1.7%	3.4%	34.4	36.7	3.2
Ceramic	1.1%	116.9	1.1%	0.9%	27.4	31.4	2.1
Engineering	1.2%	2,620.2	24.6%	6.4%	23.6	19.9	2.0
Financial Institutions	-0.9%	511.5	4.8%	6.1%	13.8	17.8	1.8
Food & Allied	0.1%	373.0	3.5%	7.6%	26.0	18.3	6.7
Fuel & Power	0.0%	1,406.4	13.2%	14.1%	16.4	15.9	1.9
General Insurance	0.2%	91.4	0.9%	1.1%	11.2	10.2	0.8
IT	0.2%	315.4	3.0%	0.5%	28.1	20.7	2.4
Jute	-1.4%	8.1	0.1%	0.0%	107.6	335.8	2.2
Life Insurance	2.1%	211.8	2.0%	1.8%	-	-	-
Miscellaneous	-0.8%	574.5	5.4%	3.1%	19.5	21.2	1.1
Mutual Fund	-0.2%	25.1	0.2%	1.1%	7.4	8.6	17.9
Paper & Printing	0.8%	91.4	0.9%	0.7%	-	56.7	2.8
Pharma. & Chemicals	-0.3%	1,483.8	13.9%	14.7%	19.6	17.8	2.6
Services & Real Estate	3.0%	152.4	1.4%	0.6%	17.1	17.5	1.3
Tannery	1.1%	290.2	2.7%	0.8%	19.4	16.9	2.7
Telecommunication	-1.6%	111.7	1.0%	15.3%	18.6	15.0	10.9
Textile	0.5%	1,416.6	13.3%	3.9%	21.0	18.9	1.1
Travel & Leisure	3.0%	135.9	1.3%	0.7%	38.7	30.5	0.7

Sector Return

Turnover Distribution

TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
SALAMCRST	38.5	10.0%	22.4
FINEFOODS	29.0	9.8%	n/a
PRIMETEX	34.7	9.8%	35.7
PENINSULA	32.7	9.7%	52.7
INTECH	51.0	7.8%	173.9
APEXFOODS	190.5	7.7%	102.8
NATLIFEINS	222.3	7.4%	n/a
SINOBANGLA	62.2	6.9%	37.3
ASIAINS	19.4	6.6%	10.7
GHAIL	43.9	6.6%	26.6

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
DULAMIACOT	17.4	-7.4%	n/a
DACCADYE	5.4	-6.9%	n/a
POPULARLIF	111.4	-5.5%	n/a
MIDASFIN	27.1	-5.2%	96.8
TAKAFULINS	24.2	-4.7%	20.9
SHURWID	23.3	-4.5%	1747.5
VAMLBDMF1	8.5	-4.5%	14.8
FASFIN	10.8	-4.4%	108.0
TRUSTBANK	34.9	-4.4%	16.2
RUPALIBANK	41.2	-4.0%	46.8

TOP TURNOVER° (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
ACTIVEFINE	46.4	884.0	8.3%
IFADAUTOS	135.1	801.2	7.5%
KPCL	122.1	662.4	6.2%
BBCABLES	133.3	355.4	3.3%
SINGERBD	222.9	352.9	3.3%
SHASHADNIM	71.8	329.9	3.1%
PTL	68.4	289.9	2.7%
AMANFEED	74.9	278.6	2.6%
UPGDCL	306.0	278.2	2.6%
FORTUNE	38.0	268.6	2.5%

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	370.6	500,421	14.8%
SQURPHARMA	270.1	199,169	5.9%
BATBC	3,296.5	197,790	5.8%
UPGDCL	306.0	146,601	4.3%
ICB	135.5	90,033	2.7%
RENATA	1,218.3	85,319	2.5%
BRACBANK	70.3	77,132	2.3%
LHBL	52.8	61,321	1.8%
BERGERPBL	1,229.2	57,008	1.7%
SUMITPOWER	43.7	46,666	1.4%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILSL Research Team

* Based on current outstanding no. of shares; **No. of shares adjusted on record date; °Turnover includes block trade

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